

Ministry of Commerce and Industry  
Commercial Registration Department  
Commercial Registration Division  
Insertion in the Commercial Register

Company Name and Type: Al Imtiaz Investment Company (K.S.C) *closed*

No. of Registration in the Commercial Register: 106905

Under the memorandum issued by Shareholding Companies Department No. 269 dated 6/5/2008 based on Extraordinary Assembly Meeting Resolution held on 22/4/2008 the following was approved:

**An insertion was made in the Commercial Register as follows:**

- 1- To increase the issued and paid up capital of the Company from an amount of KD 45,654,000 (Forty-five million, six hundred fifty-four thousand Kuwaiti Dinars) to an amount of KD 65,056,950 (sixty-five million, fifty-six thousand, nine hundred fifty Kuwaiti Dinars) with increase of KD 19,402.950 distributed to 194,029.500 new shares as per:
  - a- Distributing free bonus share (45,654,000) shares representing 10% of the capital as of 31/12/2007
  - b- Cash increase of 136,962.000 shares representing 30 % of the share capital to be distributed for the shareholders registered in the company's records till the meeting of the General Assembly with par value of (100 fils) per share and premium issuance with 100 fils per share.
  - c- Increase of 11,411.500 shares representing 2.5 % of the share capital pursuant to the second phase of the employee share option system with issuance price (150 fils) per share to be allocated for the company's employees.
- 2- Amendment of Article No. (8) of the Memorandum of Association and Article No (7) Articles of Association: -  
 "Company's capital is fixed at the amount of KD 65,056,950 (sixty-five million, fifty-six thousand, nine hundred fifty Kuwaiti Dinars) distributed to 650,569,500 shares the value of each share shall be 100 fils per share and all shares are in cash".

6/5/2008

Director of Commercial Registration Department  
Official Seal of Commercial Registration Department


