

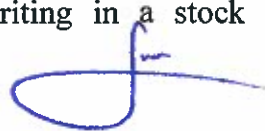
**Ministry of Commerce and Industry
Commercial Registration Department
Commercial Registration Division
Insertion in the Commercial Register**

**Company Name and Type: Al Imtiaz Investment Company (K.S.C) Closed
No. of Registration in the Commercial Register: 106905**

Under the memorandum issued by Shareholding Companies Department No. 388 dated 29/7/2009 based on Extraordinary Assembly Meeting Resolution held on 19/4/2009 the following was approved:

An insertion was made in the Commercial Register as follows:

- 1- Cancelling the Extraordinary Assembly Meeting Resolution held on 5/1/2009 on the approval of the proposal of the Board of Directors for increasing the company's capital from KD 65,056,950 (sixty-five million, fifty-six thousand, nine hundred fifty Kuwaiti Dinars) to KD 97,585,425 (ninety-seven million five hundred eighty-five thousand four hundred twenty-five Kuwaiti Dinars) with an increasement amounting KD 32,528,475 increasing number of shares totaling 325,284,750 shares with par value of 100 fils per each share in addition to an issuance premium of 50 Fils per share to be paid one time in cash and to be allocated to the existing shareholders registered in the company's registers as of the date of holding the General Assembly. The Board of Directors shall be authorized to develop the condition and terms and rules of recalling the value of this increase and to dispose of the resultant fractions of shares (if any).
- 2- Increasing the company's capital from KD 65,056,950 (sixty-five million, fifty-six thousand, nine hundred fifty Kuwaiti Dinars) to KD 110,596,815 (one hundred ten million, five hundred ninety-six thousand, eight hundred fifteen Kuwaiti Dinars) with an increase of KD 45,539,865 increasing the number of shares (455,398,650 shares) including:
 - a- Increasing shares numbering 325,284,750 shares with capital increase amounting to KD 32,528,47 with par value of 100 fils per each share in addition to an issuance premium of 50 Fils per share to be paid one time in cash to the shareholders registered in the company's registers as of 5/1/2009. The Board of Directors shall be authorized to develop the condition and terms and rules of recalling the value of this increase and to dispose of the resultant fractions of shares (if any). The Priority shall be given to shareholders in underwriting in a stock of the new shares




commensurate with the number of their shares, a period of fifteen days shall be given for practicing the priority right beginning from the date of publishing an invitation to shareholders.

- b- Increasing the number of shares amounting (130,113,900 shares) with value of KD 13, 011,390 (thirteen million eleven thousand three hundred ninety) through distributing free bonus shares of 20% of the company's capital amounting to KD 65,056,950 (sixty-five million, fifty-six thousand, nine hundred fifty Kuwaiti Dinars) as reflected in the 31/12/2008 balance sheet to be allocated to the existing shareholders registered in the company's registers as of the date of holding the General Assembly.

3- Approval of the Amendment of Article No. (8) of the Memorandum of Association and Article No (7) Articles of Association: -

"Company's capital is fixed at the amount of KD 110,596,815 (one hundred ten million, five hundred ninety-six thousand, eight hundred fifteen Kuwaiti Dinars) divided into 1,105,968,150 (one billion one hundred five million nine hundred sixty-eight thousand one hundred fifty) shares the value of each share shall be 100 fils per share and all shares are cash and paid in full.

29/7/2009

Director of Commercial Registration Department

Official Seal of Commercial Registration Department

